

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2011
AND

INDEPENDENT AUDITORS' REPORTS

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

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CITY OF WELLSVILLE
WELLSVILLE, KANSAS

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GREGG A. NEIS CPA *Certified Public Accountant*

509 Main
P.O. Box 353
Wellsville, Kansas 66092
Email:greggneis@hotmail.com

Telephone (785) 883-3004
Fax (785) 883-3005
Metro/Cell (913) 406-9599

July 31, 2012

The Honorable Mayor and City Council
City of Wellsville, Kansas

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

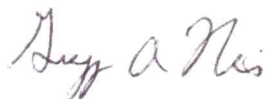
We have audited the accompanying financial statements of City of Wellsville, Kansas as of and for the year ended December 31, 2011, as listed in the table of contents. These financial statements are the responsibility of City of Wellsville, Kansas's management. Our responsibility is to express an opinion of these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the City of Wellsville, Kansas prepares its financial statements using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the City's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wellsville, Kansas as of December 31, 2011, or the results of its operations, or cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended.

Also, in our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the City of Wellsville, Kansas as of December 31, 2011, and its cash receipts and expenditures, for the year then ended on the basis of accounting prescribed by the State of Kansas, described in Note 1.


Gregg A. Neis CPA

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2011

<u>Funds</u>	<u>Beginning Unencumbered Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Cash Receipts</u>
Governmental Type Funds:			
General	\$ 338,718	\$ 7,230	\$ 618,925
Special Revenue Funds:			
Employee Benefit	10,391		76,557
Special Tort Claim	2,226		27,118
Library	7,219		58,381
Library Employee Benefit	731		6,976
Capital Improvement	33,025		277
Special Highway	1,775		46,507
Special Machinery	46,887		10,000
Sidewalk Improvement	43,698		82,128
Fire Improvement Reserve	45,719		6,750
Park Improvement Reserve	-		5,000
Street Improvement Reserve	-		24,000
Debt Service Fund:			
Bond and Interest	44,219		21,508
Proprietary Type Funds:			
Water/ Sewer Utility Operating	411,701		705,682
Refuse Utility	713		84,380
Utility Improvement Sales Tax	307,102		82,722
Water/ Sewer Utility Reserve	130,786		22,389
NonExpendable Trust Funds			
Cemetery Perpetual Care	39,452		768
Total Primary Government	<u>\$ 1,464,362</u>	<u>\$ 7,230</u>	<u>\$ 1,880,068</u>
Component Unit			
Library Board	67,027	-	93,990
Total Reporting Entity	<u><u>\$ 1,531,389</u></u>	<u><u>\$ 7,230</u></u>	<u><u>\$ 1,974,058</u></u>

<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 640,246	\$ 324,627	\$ 5,227	\$ 329,854
73,093	13,855	-	13,855
25,567	3,777	-	3,777
58,381	7,219	-	7,219
6,915	792	-	792
6,884	26,418	-	26,418
47,241	1,041	-	1,041
13,236	43,651	-	43,651
87,921	37,905	-	37,905
9,137	43,332	-	43,332
-	5,000	-	5,000
-	24,000	-	24,000
20,308	45,419	-	45,419
725,375	392,008	-	392,008
84,947	146	-	146
150,987	238,837	-	238,837
-	153,175	-	153,175
118	40,102	-	40,102
<u>\$ 1,950,356</u>	<u>\$ 1,401,304</u>	<u>\$ 5,227</u>	<u>\$ 1,406,531</u>
82,637	78,380	-	78,380
<u>\$ 2,032,993</u>	<u>\$ 1,479,684</u>	<u>\$ 5,227</u>	<u>\$ 1,484,911</u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2011

Cash Balance to be Accounted for	<u><u>\$ 1,484,911</u></u>
Composition of Cash	
The Wellsville Bank, Wellsville, Kansas	
Checking accounts	\$ 834,030
Savings accounts	158,743
Certificates of deposit	400,000
 The Gardner National Bank, Wellsville, Kansas	
Certificates of deposit	<u>13,758</u>
Total Primary Government Cash	1,406,531
Total Component Units Cash	<u>78,380</u>
Total Reporting Entity	<u><u>\$ 1,484,911</u></u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2011

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Favorable (Unfavorable)</u>
Governmental Type Funds:					
General	\$ 687,554	\$ -	687,554	\$ 640,246	\$ 47,308
Special Revenue Funds:					
Employee Benefit	76,000	-	76,000	73,093	2,907
Special Tort Claim	26,000	-	26,000	25,567	433
Library	59,085	-	59,085	58,381	704
Library Employee Benefit	6,915	-	6,915	6,915	-
Capital Improvement	57,663	-	57,663	6,884	50,779
Special Highway	47,283	-	47,283	47,241	42
Special Machinery	56,887	-	56,887	13,236	43,651
Sidewalk Improvement	114,018	-	114,018	87,921	26,097
Debt Service Fund:					
Bond and Interest	28,700	-	28,700	20,308	8,392
Proprietary Type Funds:					
Water/ Sewer Utility Operating	865,900	-	865,900	725,375	140,525
Refuse Utility	95,000	-	95,000	84,947	10,053

The accompanying notes to financial statements are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
GENERAL FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Ad Valorem Property Taxes	\$ 269,824	\$ 269,678	\$ (146)
Delinquent Property Tax		15,927	15,927
Motor Vehicle Taxes	42,434	49,873	7,439
Special Assessment Street	1,000		(1,000)
Federal Grant Revenue	-	17,133	17,133
Local Sales Tax	126,500	143,980	17,480
Local Alcoholic Liquor Tax	-	1,006	1,006
Utility Franchise Tax	45,000	59,500	14,500
Police Fines	15,500	33,147	17,647
Building, License and Permits	2,000	9,746	7,746
Swimming Pool Admissions	7,600	6,247	(1,353)
Cemetery Fees	3,000	7,775	4,775
Reimbursed Expenses	-	978	978
Interest on Idle Funds		3,935	3,935
Total Cash Receipts	<u>512,858</u>	<u>618,925</u>	<u>106,067</u>
Expenditures			
General Administration	125,300	120,054	5,246
Police Department	246,300	242,058	4,242
Fire Department	73,264	65,391	7,873
Parks Department	22,600	18,132	4,468
Pool Operations	32,000	29,937	2,063
Street Department	104,000	79,302	24,698
Planning Department	36,000	35,533	467
Public Works	-	-	-
Bea Peck Animal Shelter	-	-	-
Cemetery Maintenance	17,000	15,839	1,161
Total expenditures	<u>656,464</u>	<u>606,246</u>	<u>50,218</u>
Receipts Over (Under) Expenditures	<u>(143,606)</u>	<u>12,679</u>	<u>156,285</u>
Other Financing Sources (Uses)			
Operating transfers out	(31,090)	(34,000)	(2,910)
Total other financing sources (uses)	<u>(31,090)</u>	<u>(34,000)</u>	<u>(2,910)</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	<u>(174,696)</u>	<u>(21,321)</u>	<u>153,375</u>
Unencumbered Cash Balance - Beginning	184,696	338,718	154,022
Prior Year Cancelled Encumbrance		7,230	7,230
Unencumbered Cash Balance - Ending	<u>\$ 10,000</u>	<u>\$ 324,627</u>	<u>\$ 314,627</u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
EMPLOYEE BENEFIT FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Ad Valorem Property Taxes	\$ 64,370	\$ 64,292	\$ (78)
Delinquent Property Tax		2,918	2,918
Motor Vehicle Taxes	9,566	9,347	(219)
Interest on Idle Funds	-	-	-
Total Cash Receipts	<u>73,936</u>	<u>76,557</u>	<u>2,621</u>
Expenditures			
Social Security Payroll Taxes	30,000	28,169	1,831
Unemployment Taxes	5,000	2,573	2,427
KPERS Retirement	14,000	21,071	(7,071)
Insurance Health Life	27,000	21,280	5,720
Total expenditures	<u>76,000</u>	<u>73,093</u>	<u>2,907</u>
Receipts Over (Under) Expenditures	<u>(2,064)</u>	<u>3,464</u>	<u>5,528</u>
Other Financing Sources (Uses)			
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	<u>(2,064)</u>	<u>3,464</u>	<u>5,528</u>
Unencumbered Cash Balance - Beginning	<u>2,064</u>	<u>10,391</u>	<u>8,327</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>	<u>\$ 13,855</u>	<u>\$ 13,855</u>

The accompanying notes to financial statements
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CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
SPECIAL TORT CLAIM FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Ad Valorem Property Taxes	\$ 21,573	\$ 21,562	\$ (11)
Delinquent Property Tax		947	947
Special Assessment Weed Control		1,794	1,794
Motor Vehicle Taxes	2,201	2,815	614
Total Cash Receipts	<u>23,774</u>	<u>27,118</u>	<u>3,344</u>
Expenditures			
Insurance Property and Liability	26,000	25,567	433
Total expenditures	<u>26,000</u>	<u>25,567</u>	<u>433</u>
Receipts Over (Under) Expenditures	<u>(2,226)</u>	<u>1,551</u>	<u>3,777</u>
Other Financing Sources (Uses)			
Operating transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Receipts and Other Sources Over (Under) and Expenditures and Other Uses	<u>(2,226)</u>	<u>1,551</u>	<u>3,777</u>
Unencumbered Cash Balance - Beginning	<u>2,226</u>	<u>2,226</u>	<u>-</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>	<u>\$ 3,777</u>	<u>\$ 3,777</u>

The accompanying notes to financial statements
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CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
LIBRARY LEVY FUNDS

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
LIBRARY FUND			
Cash Receipts			
Ad Valorem Property Taxes	\$ 47,868	\$ 47,827	\$ (41)
Delinquent Property Tax		2,585	2,585
Motor Vehicle Taxes	7,428	7,969	541
Total Cash Receipts	<u>55,296</u>	<u>58,381</u>	<u>3,085</u>
Expenditures			
Appropriation to Library Board	<u>59,085</u>	<u>58,381</u>	<u>704</u>
Total expenditures	<u>59,085</u>	<u>58,381</u>	<u>704</u>
Receipts Over (Under) Expenditures	<u>(3,789)</u>	<u>-</u>	<u>3,789</u>
Receipts and Other Sources Over (Under)			
Expenditures and Other Uses	(3,789)	-	3,789
Unencumbered Cash Balance - Beginning	<u>3,789</u>	<u>7,219</u>	<u>3,430</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>	<u>\$ 7,219</u>	<u>\$ 7,219</u>
LIBRARY EMPLOYEE BENEFITS			
Cash Receipts			
Ad Valorem Property Taxes	\$ 5,821	\$ 5,821	\$ -
Delinquent Property Tax		288	288
Motor Vehicle Taxes	811	867	56
Total Cash Receipts	<u>6,632</u>	<u>6,976</u>	<u>344</u>
Expenditures			
Appropriation to Library Board	<u>6,915</u>	<u>6,915</u>	<u>-</u>
Total expenditures	<u>6,915</u>	<u>6,915</u>	<u>-</u>
Receipts Over (Under) Expenditures	<u>(283)</u>	<u>61</u>	<u>344</u>
Receipts and Other Sources Over (Under)			
Expenditures and Other Uses	(283)	61	344
Unencumbered Cash Balance - Beginning	<u>283</u>	<u>731</u>	<u>448</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>	<u>\$ 792</u>	<u>\$ 792</u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
CAPITAL IMPROVEMENT FUND

For the year ended December 31, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Cash Receipts			
Park Impact Fees	-	-	-
State reimbursement abatement	-	-	-
Investment Income	-	277	277
Total Cash Receipts	<u>-</u>	<u>277</u>	<u>277</u>
Expenditures			
State reimbursement abatement	-	-	-
Building Improvements	57,663	6,884	50,779
Total expenditures	<u>57,663</u>	<u>6,884</u>	<u>50,779</u>
Receipts Over (Under) Expenditures	<u>(57,663)</u>	<u>(6,607)</u>	<u>51,056</u>
Other Financing Sources (Uses)			
Operating transfers in	11,090	-	(11,090)
Total other financing sources (uses)	<u>11,090</u>	<u>-</u>	<u>(11,090)</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	<u>(46,573)</u>	<u>(6,607)</u>	<u>39,966</u>
Unencumbered Cash Balance - Beginning	46,573	33,025	(7,601)
Prior Year Cancelled Encumbrance	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>	<u>\$ 26,418</u>	<u>\$ 32,365</u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
SPECIAL HIGHWAY FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
State Payments Gas Tax	\$ 45,880	\$ 46,507	\$ 627
Total Cash Receipts	45,880	46,507	627
Expenditures			
Streets and Highways	37,283	37,241	42
Total expenditures	37,283	37,241	42
Receipts Over (Under) Expenditures	8,597	9,266	669
Other Financing Sources (Uses)			
Operating transfers out	(10,000)	(10,000)	-
Total other financing sources (uses)	(10,000)	(10,000)	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(1,403)	(734)	669
Unencumbered Cash Balance - Beginning	1,403	1,775	372
Unencumbered Cash Balance - Ending	\$ -	\$ 1,041	\$ 1,041

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
SPECIAL MACHINERY FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Insurance reimbursement	\$ -	\$ -	\$ -
Total Cash Receipts	-	-	-
Expenditures			
Streets and Highways	-	-	-
Public Works Equipment	56,887	13,236	43,651
Total expenditures	56,887	13,236	43,651
Receipts Over (Under) Expenditures	(56,887)	(13,236)	43,651
Other Financing Sources (Uses)			
Operating transfers in	10,000	10,000	-
Total other financing sources (used)	10,000	10,000	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(46,887)	(3,236)	43,651
Unencumbered Cash Balance - Beginning	46,887	46,887	-
Unencumbered Cash Balance - Ending	\$ -	\$ 43,651	\$ 43,651

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
SIDEWALK IMPROVEMENT FUND
For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Local Sales Tax	\$ 60,000	\$ 82,075	\$ 22,075
Interest on Idle Funds		53	53
Total Cash Receipts	<u>60,000</u>	<u>82,128</u>	<u>22,128</u>
Expenditures			
Sidewalk Improvements	<u>114,018</u>	<u>87,921</u>	<u>26,097</u>
Total expenditures	<u>114,018</u>	<u>87,921</u>	<u>26,097</u>
Receipts Over (Under) Expenditures	<u>(54,018)</u>	<u>(5,793)</u>	<u>48,225</u>
Other Financing Sources (Uses)			
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	<u>(54,018)</u>	<u>(5,793)</u>	<u>48,225</u>
Unencumbered Cash Balance - Beginning	<u>54,018</u>	<u>43,698</u>	<u>(10,320)</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>	<u>\$ 37,905</u>	<u>\$ 37,905</u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL ONLY
EQUIPMENT RESERVE FUNDS

For the year ended December 31, 2011

Fire Improvement Reserve	<u>Actual</u>
Cash Receipts	
Memorials and other donations	\$ 1,750
Equipment grant	-
Total Cash Receipts	<u>1,750</u>
Expenditures	
Capital Improvements	<u>9,137</u>
Total expenditures	<u>9,137</u>
Receipts Over (Under) Expenditures	<u>(7,387)</u>
Other Financing Sources (Uses)	
Operating transfers in	<u>5,000</u>
Total other financing sources (uses)	<u>5,000</u>
Receipts and Other Sources Over (Under)	
Expenditures and Other Uses	<u>(2,387)</u>
Unencumbered Cash Balance - Beginning	<u>45,719</u>
Unencumbered Cash Balance - Ending	<u>\$ 43,332</u>

Note: This fund is not required to be budgeted.

Police Improvement Reserve	<u>Actual</u>
Cash Receipts	
Reimbursed Expenses	\$ -
Memorials and other donations	-
Total Cash Receipts	<u>-</u>
Expenditures	
Capital Improvements	<u>-</u>
Total expenditures	<u>-</u>
Receipts Over (Under) Expenditures	<u>-</u>
Other Financing Sources (Uses)	
Operating transfers in	<u>-</u>
Total other financing sources (uses)	<u>-</u>
Receipts and Other Sources Over (Under)	
Expenditures and Other Uses	<u>-</u>
Unencumbered Cash Balance - Beginning	<u>-</u>
Unencumbered Cash Balance - Ending	<u>\$ -</u>

Note: This fund is not required to be budgeted.

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are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL ONLY
EQUIPMENT RESERVE FUNDS

For the year ended December 31, 2011

Park Improvement Reserve	<u>Actual</u>
Cash Receipts	
Memorials and other donations	\$ -
Equipment grant	-
Total Cash Receipts	<u>-</u>
Expenditures	
Capital Improvements	-
Total expenditures	<u>-</u>
Receipts Over (Under) Expenditures	<u>-</u>
Other Financing Sources (Uses)	
Operating transfers in	5,000
Total other financing sources (uses)	<u>5,000</u>
Receipts and Other Sources Over (Under)	
Expenditures and Other Uses	5,000
Unencumbered Cash Balance - Beginning	<u>-</u>
Unencumbered Cash Balance - Ending	<u>\$ 5,000</u>

Note: This fund is not required to be budgeted.

Street Improvement Reserve	<u>Actual</u>
Cash Receipts	
Reimbursed Expenses	\$ -
Memorials and other donations	-
Total Cash Receipts	<u>-</u>
Expenditures	
Capital Improvements	-
Total expenditures	<u>-</u>
Receipts Over (Under) Expenditures	<u>-</u>
Other Financing Sources (Uses)	
Operating transfers in	24,000
Total other financing sources (uses)	<u>24,000</u>
Receipts and Other Sources Over (Under)	
Expenditures and Other Uses	24,000
Unencumbered Cash Balance - Beginning	<u>-</u>
Unencumbered Cash Balance - Ending	<u>\$ 24,000</u>

Note: This fund is not required to be budgeted.

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
BOND AND INTEREST FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Ad Valorem Property Taxes		\$ -	\$ -
Delinquent Property Tax		279	279
Motor Vehicle Taxes	1,630	58	(1,572)
West Benefit District Special Assessments		21,171	21,171
Total Cash Receipts	1,630	21,508	19,878
Expenditures			
Bond Principal	\$ 15,000	\$ 15,000	\$ -
Bond Interest	5,000	5,308	(308)
Temporary Note Interest	8,700		8,700
Bond Commission and Fees	-	-	-
Total expenditures	28,700	20,308	8,392
Receipts Over (Under) Expenditures	(27,070)	1,200	28,270
Other Financing Sources (Uses)			
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(27,070)	1,200	28,270
Unencumbered Cash Balance - Beginning	31,549	44,219	12,670
Unencumbered Cash Balance - Ending	\$ 4,479	\$ 45,419	\$ 40,940

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
WATER/ SEWER UTILITY OPERATING FUND

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Utility Usage Charges	\$ 705,000	\$ 681,175	\$ (23,825)
Utility Connection Tap Fees		1,250	1,250
Tank Collections		5,227	5,227
Utility Deposits and Charges		11,623	11,623
Reimbursed Expenses	-	1,200	1,200
Investment income		5,207	5,207
Total Cash Receipts	<u>705,000</u>	<u>705,682</u>	<u>682</u>
Operating Expenditures			
Cost of Water	220,000	220,997	(997)
Water Office Expense	74,500	60,264	14,236
Payroll Taxes and Benefits	37,000	24,387	12,613
Transmission and Distribution Payroll	185,400	100,052	85,348
Transmission and Distribution Services	37,000	11,775	25,225
Transmission and Distribution Supplies	25,000	23,568	1,432
Sewer Operation Expenses	65,000	107,540	(42,540)
Improvements	35,000	-	35,000
Sales Tax	7,000	5,297	1,703
Total Operating expenditures	<u>685,900</u>	<u>553,880</u>	<u>132,020</u>
Receipts Over (Under) Expenditures	<u>19,100</u>	<u>151,802</u>	<u>132,702</u>
Other Financing Sources (Uses)			
KDHE Revolving Loan Payments	(170,000)	(171,495)	(1,495)
Operating transfers in	-	-	-
Operating transfers out	(10,000)	-	10,000
Total other financing sources (uses)	<u>(180,000)</u>	<u>(171,495)</u>	<u>8,505</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	<u>(160,900)</u>	<u>(19,693)</u>	<u>141,207</u>
Unencumbered Cash Balance - Beginning	231,912	411,701	179,789
Unencumbered Cash Balance - Ending	<u>\$ 71,012</u>	<u>\$ 392,008</u>	<u>\$ 320,996</u>

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REFUSE UTILITY

For the year ended December 31, 2011

	Budget	Actual	Variance- Favorable (Unfavorable)
Cash Receipts			
Refuse Charges	\$ 95,000	\$ 84,380	\$ (10,620)
Total Cash Receipts	95,000	84,380	(10,620)
Expenditures			
Contractual Refuse Service	95,000	84,947	10,053
Total expenditures	95,000	84,947	10,053
Receipts Over (Under) Expenditures	-	(567)	(567)
Other Financing Sources (Uses)			
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	(567)
Receipts and Other Sources Over (Under) Expenditures and Other Uses	-	(567)	(567)
Unencumbered Cash Balance - Beginning	625	713	88
Unencumbered Cash Balance - Ending	\$ 625	\$ 146	\$ (479)

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL ONLY
UTILITY IMPROVEMENT SALES TAX FUND
For the year ended December 31, 2011

	<u>Actual</u>
Cash Receipts	
Local Sales Tax	\$ 82,087
Investment Income	635
Total Cash Receipts	<u>82,722</u>
Expenditures	
Capital Improvements	150,987
Total expenditures	<u>150,987</u>
Receipts Over (Under) Expenditures	<u>(68,265)</u>
Other Financing Sources (Uses)	
Operating transfers out	-
Operating transfers in	-
Total other financing sources (uses)	<u>-</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	(68,265)
Unencumbered Cash Balance - Beginning	<u>307,102</u>
Unencumbered Cash Balance - Ending	<u><u>\$ 238,837</u></u>

Note: This fund is not required to be budgeted.

The accompanying notes to financial statements are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL ONLY
WATER/ SEWER UTILITY RESERVE FUND

For the year ended December 31, 2011

	<u>Actual</u>
Cash Receipts	
Utility Connection Impact Fees	\$ 22,150
Investment Income	239
Total Cash Receipts	<u>22,389</u>
Expenditures	
Capital Improvements	<u>-</u>
Total expenditures	<u>-</u>
Receipts Over (Under) Expenditures	<u>22,389</u>
Other Financing Sources (Uses)	
Operating transfers out	-
Operating transfers in	<u>-</u>
Total other financing sources (uses)	<u>-</u>
Receipts and Other Sources Over (Under)	
Expenditures and Other Uses	22,389
Unencumbered Cash Balance - Beginning	130,786
Unencumbered Cash Balance - Ending	<u><u>\$ 153,175</u></u>

Note: This fund is not required to be budgeted.

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL ONLY
CEMETARY PERPETUAL CARE FUND
For the year ended December 31, 2011

	Actual
Cash Receipts	
Perpetual care Fees	\$ 600
Investment Income	168
	<hr/>
Total Cash Receipts	768
Expenditures	
Cemetery Maintenance	118
Total expenditures	118
	<hr/>
Receipts Over (Under) Expenditures	650
	<hr/>
Unencumbered Cash Balance - Beginning	39,452
	<hr/>
Unencumbered Cash Balance - Ending	\$ 40,102
	<hr/> <hr/>

Note: This fund is not required to be budgeted.

The accompanying notes to financial statements
are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS
COMPONENT UNIT

CITY OF WELLSVILLE LIBRARY BOARD
COMPONENT UNIT STATEMENT OF CASH RECEIPTS AND EXPENDITURES
GENERAL FUND

For the year ended December 31, 2011

	<u>Actual</u>
Cash Receipts	
City tax appropriation Library	\$ 58,381
City tax appropriations Employee Benefit	6,915
Northeast Kansas Library Association	13,400
Grants	70
State Aid	839
Memorials and other donations	11,985
Interest	641
Library fines and other	1,236
Rental income	<u>523</u>
Total Cash Receipts	<u>93,990</u>
Expenditures	
Salaries and wages	48,182
Payroll taxes and retirement	7,175
Supplies	2,166
Utilities	6,577
Inservice/Children services	2,260
Books and periodicals	10,453
Office expense	1,792
Miscellaneous	472
Insurance	100
Equipment	2,614
Building improvement	-
Contract services	750
Repairs and maintenance	<u>96</u>
Total Expenditures	<u>82,637</u>
Receipts Over (Under) Expenditures	<u>11,353</u>
Other Financing Sources (Uses)	
Operating transfers out	<u>-</u>
Total other financing sources (uses)	<u>-</u>
Receipts and Other Sources Over (Under) Expenditures and Other Uses	11,353
Unencumbered Cash Balance - Beginning	<u>67,027</u>
Unencumbered Cash Balance - Ending	<u><u>\$ 78,380</u></u>

The accompanying notes to financial statements are an integral part of this statement.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The City is a municipal corporation governed by an elected seven member council. These financial statements present the City of Wellsville (the primary government and its component units. The component units are included in the city's reporting entity because of the significance of their operational or financial relationships with the city.

Discretely Presented Component Units The component unit section of the financial statements includes the financial data of the discretely presented component unit. The component unit is reported separately to emphasize that it is legally separate from the City. The City appoints the governing body of this component unit.

Library Board. The City of Wellsville Library Board operates the City's public library. The City must approve acquisition or disposition of real property by the board. The City must also approve Bond issuances. The City levies taxes on behalf of the library board.

Basis of Presentation - Statutory Basis of Accounting

The statutory basis of accounting as used in the preparation of these statutory basis financial statements is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance fund is increased. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, an expenditure would be charged in the fund from which the transfer is made.

Waiver of Financial Reporting Requirements

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivable, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under generally accepted accounting principles, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2011

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Departure from Generally Accepted Accounting Principles - Continued

General fixed assets that account for the land, buildings and equipment owned are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Project Fund - – to account for resources designated to construct or acquire capital facilities and improvements (other than those financed by proprietary funds and trust funds).

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term obligation principal and interest, and the financing of special assessments which are general obligations of the city.

Proprietary funds:

Enterprise funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds

Trust and Agency Funds - to account for the assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2011

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Assets and Liabilities

Deposits

At year end the carrying amount of the City's deposits, was \$1,484,911. The bank balance was \$1,526,193. Of the bank balance, \$328,380 was covered by FDIC insurance and the remaining \$1,197,813 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank and the independent third-party bank holding the pledged securities.

Investments

Kansas statutes authorize the City to invest in U.S. Treasury bills and notes, repurchase agreements, and the State Treasurer's investment pool. All investments must be insured, registered, or held by the City or its agent in the District's name. The City's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the dealer bank's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the dealer bank. Of the three risk categories, the investments classified in risk Category 1 have the least risk to the municipality. The City had no investments during the year 2011.

Ad Valorem Tax Revenue

The determination of assessed valuation and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser's Office annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20 to help finance the current year's budget. The second half is due May 10 and distributed to the City by June 20. The City Treasurer draws all available funds from the County Treasurer's Office at designated times throughout the year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide the following sequence and timetable in the adoption of the legal annual budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing. Adoption of the final budget on or before August 25th.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2011

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued
Budgetary Information – Continued

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, agency funds and the following special revenue funds:

Utility Reserve Fund	Utility Improvement Sales Tax Fund
Special Machinery Fund	Fire Improvement Reserve Fund
Police Improvement Reserve Fund	Park Improvement Reserve Fund
Street Improvement Reserve Fund	

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 – LONG TERM DEBT

On March 27, 2003, the city of Wellsville, Kansas issued general obligation bonds in the amount of \$209,163 with interest rate of 4.25% to 5.00% to provide funds for the retirement of the 2002 Temporary Note issued for the West Wellsville Benefit District capital project. Principal of, and interest on, the bonds are payable from special assessment's ad valorem taxes which have been levied on property located within the Benefit District. Principal payments of \$4,163 begin September 1, 2004 and are due annually thereafter thru September 1, 2018. At December 31, 2011, the remaining principal balance was \$120,000.

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2011

NOTE 2 – LONG TERM DEBT – Continued

The City of Wellsville, Kansas entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) effective as of May 26, 2001 and Amendment No.2 effective as of July 1, 2004 whereby KDHE will loan an amount not to exceed \$2,651,611 to the City for the purpose of financing wastewater treatment facilities. The loan agreement provides for interest at 3.11% per annum on the unpaid principal balance and requires the City to collect revenues from the wastewater treatment system sufficient in amount to pay the cost of the operation and maintenance of the wastewater treatment system, pay the principal of and interest on the loan as and when the same become due, and pay all other amounts due under the loan agreement. Loan payments of \$83,571 began March 15, 2005 and are due semi-annually thereafter thru March 1, 2024. At December 31, 2011, the remaining principal balance was \$1,663,322. The following schedule shows the changes in long-term debt and related maturities.

Issue and Date	Interest Rate	Original Amount	Balance 1/1/2011	Additions	Principal Payments	Balance 12/31/2011	Interest Paid
3/1/2003 Special Assessment Gen Obligation Bonds	4.25% to 5.00%	\$209,163	\$135,000	-	\$15,000	\$120,000	\$5,307
5/31/2001 KDHE Revolving Loan	3.11%	2,651,611	1,776,098	-	112,776	1,663,322	54,367
Total Indebtedness		<u>\$ 2,860,774</u>	<u>\$ 1,911,098</u>	<u>\$ -</u>	<u>\$ 127,776</u>	<u>\$ 1,783,322</u>	<u>\$ 59,674</u>

Maturity Schedule

	Principal Due	Interest Due
2012	\$ 131,942	\$ 55,058
2013	138,795	47,983
2014	142,361	43,854
2015	146,029	39,601
2016	154,804	35,226
2017-2023	<u>1,069,391</u>	<u>112,846</u>
	<u>\$ 1,783,322</u>	<u>\$ 334,568</u>

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2011

NOTE 3 DEFINED BENEFIT PENSION PLAN

The City of Wellsville Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4 percent of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS are funded on an actuarial valuation. KPERS are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rates established by statute for January 1 to December 31, 2011 was 8.34%. The City employer contributions to KPERS for the years ending December 31, 2011, 2010 and 2009, were \$32,587, \$28,278, and \$25,733 respectively, equal to the statutory required contributions for each year.

NOTE 4 - COMPENSATED ABSENCES

The City's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave may be accumulated to a maximum of 90 days. Upon termination of employment, all accrued sick leave shall be lost and have no monetary value except when the employee retires, is permanently disabled or dies. At December 31, 2011, the City has estimated the cost of accumulated sick pay or vacation time at \$ 30,704.

NOTE 5 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Street Improvement Reserve	K.S.A. 12-1117	\$ 24,000
General Fund	Fire Improvement Reserve	K.S.A. 12-1117	5,000
General Fund	Park Improvement Reserve	K.S.A. 12-1117	5,000
Special Highway	Special Machinery	K.S.A. 68- 141g	10,000

NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Management was not aware of statutory violations.

NOTE 7 – LITIGATION

The City is a party to various claims, none of which is expected to have a material financial impact on the City

GREGG A. NEIS CPA *Certified Public Accountant*

509 Main
P.O. Box 353
Wellsville, Kansas 66092
Email:greggneis@hotmail.com

Telephone (785) 883-3004
Fax (785) 883-3005
Metro/Cell (913) 406-9599

July 31, 2012

Library Board
City of Wellsville, Kansas

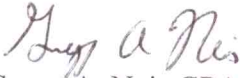
INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the Library Board, City of Wellsville, Kansas as of and for the year ended December 31, 2011. This financial statement is the responsibility of Library's management. Our responsibility is to express an opinion of this financial statement based on our audit.

We conducted our audit in accordance with generally accepted auditing standards generally accepted in the United States of America and the Kansas Municipal Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Library's policy is to prepare its financial statement on the basis of prescribed basis of that demonstrate compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances—that is, commitments related to unperformed (executory) contracts for goods and services.

In our opinion, the financial statement referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the Library Board, City of Wellsville, Kansas as of December 31, 2011, and its cash receipts and expenditures, for the year then ended on the basis of accounting described in the third paragraph.


Gregg A. Neis CPA

CITY OF WELLSVILLE
WELLSVILLE, KANSAS

LIBRARY BOARD
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
For the year ended December 31, 2011

	Actual
Cash Receipts	
City tax appropriation Library	\$ 58,381
City tax appropriations Employee Benefit	6,915
Northeast Kansas Library Association	13,400
Grants	70
State Aid	839
Memorials and other donations	11,985
Interest	641
Library fines and other	1,236
Rental income	523
	<hr/>
Total Cash Receipts	93,990
	<hr/>
Expenditures	
Salaries and wages	48,182
Payroll taxes and retirement	7,175
Supplies	2,166
Utilities	6,577
Inservice/Children services	2,260
Books and periodicals	10,453
Office expense	1,792
Miscellaneous	472
Insurance	100
Equipment	2,614
Building improvement	-
Contract services	750
Repairs and maintenance	96
	<hr/>
Total Expenditures	82,637
	<hr/>
Receipts Over (Under) Expenditures	11,353
Unencumbered Cash Balance - Beginning	67,027
	<hr/>
Unencumbered Cash Balance - Ending	\$ 78,380
	<hr/>
Composition of Cash	
The Wellsville Bank, Wellsville, Kansas	
Checking accounts	\$ 3,147
Savings accounts	75,233
	<hr/>
Total Cash	\$ 78,380
	<hr/>